

# NEW HAMPSHIRE CHECKLIST FOR INDIVIDUAL LIFE & ANNUITY FORMS

Company Name \_\_\_\_\_

Additional Company Names for Multiple Company Filing (Only if using exact same form)

Where Referenced Form/Page/Paragraph	Regulation	Title	Summary
N/A <input type="checkbox"/> Why No <input type="checkbox"/> Yes <input type="checkbox"/> /      /	401.03 (c)(2)	Policy Description	Individual Life and Individual Annuity contracts shall include in the brief policy description a statement indicating whether the policy is participating or non-participating.
N/A <input type="checkbox"/> Why No <input type="checkbox"/> Yes <input type="checkbox"/> /      /	401:04(a)(2)	Grace Period	There shall be a grace period of 30 days or one month
N/A <input type="checkbox"/> Why No <input type="checkbox"/> Yes <input type="checkbox"/> /      /	401:04(a)(3)	Entire Contract	A copy of the application shall be endorsed upon or attached to the policy and made a part thereof.
N/A <input type="checkbox"/> Why No <input type="checkbox"/> Yes <input type="checkbox"/> /      /	401:04(a)(6)	Incontestability	The policy shall be incontestable after it has been in force during the lifetime of the insured for 2 years from its date.
N/A <input type="checkbox"/> Why No <input type="checkbox"/> Yes <input type="checkbox"/> /      /	401:04(a)(8)	Misstatement	If the insured's age or sex has been misstated, any benefit under the policy shall be such as the premiums would have purchased for the correct age or sex.

N/A <input type="checkbox"/> Why No <input type="checkbox"/> Yes <input type="checkbox"/> / /	401:04(d)	Reinstatement	With respect to permanent life insurance policies, unless the cash surrender value has been exhausted by payment or unless the period of extended insurance has expired, the policy shall be reinstated during the life of the insured at any time within three years from the date of default upon application of the owner subject to the following: evidence of insurability satisfactory to the insurer; payment of all overdue premiums with interest at a rate not exceeding 8%; repayment of policy loans with interest at the rate which would be charged had the policy not lapsed.
N/A <input type="checkbox"/> Why No <input type="checkbox"/> Yes <input type="checkbox"/> / /	401:04(e)	Reinstatement	With respect to term life insurance policies, such policies shall similarly provide for reinstatement subject to the same conditions as for permanent policies at any time during the life of the insured and prior to the policy's date of expiry provided application for reinstatement is made by the owner within three years from the date of default.
N/A <input type="checkbox"/> Why No <input type="checkbox"/> Yes <input type="checkbox"/> / /	401:04(f)	Free Look	The following provision or substance equivalent shall appear in a conspicuous place on the face page of the policy: "This policy may, at any time within 10 days after its receipt by the policyholder, be returned by delivering it or mailing it to the company or to the agent through whom it was purchased. Immediately upon delivery or mailing, the policy will be deemed void from the beginning, and any premium paid on it will be refunded."
N/A <input type="checkbox"/> Why No <input type="checkbox"/> Yes <input type="checkbox"/> / /	401:04(i)	Premiums	Life insurance policies designed to permit increases or decreases in the premiums payable shall state in the policy the maximum premium or the schedule of maximum premiums that will apply for the entire duration of the policy. In no event may premiums exceed these maximum premiums stated in the policy.
N/A <input type="checkbox"/> Why No <input type="checkbox"/> Yes <input type="checkbox"/> / /	401:03(l)	Discretionary	Discretionary clauses relating to life, accident or health policies shall be approved by the department only when such clauses are: Contained in a separate endorsement containing no other language, terms or provisions; Offered on an optional basis to the plan sponsor; Implementing a policy governed by the Employment Retirement Income Security Act (ERISA), 29 U.S.C. 1001 et seq. and those policies contain the required language as per NH CAR Part Ins 401.04(l) (3).
N/A <input type="checkbox"/> Why No <input type="checkbox"/> Yes <input type="checkbox"/> / /	401:04(k)	Arbitration	Arbitration provisions shall be prohibited.
<b>Where Referenced Form/Page/Paragraph</b>	<b>Statute</b>	<b>Title</b>	<b>Summary</b>
N/A <input type="checkbox"/> Why No <input type="checkbox"/> Yes <input type="checkbox"/> / /	457-A	Civil Union	The law provides that partners to a civil union shall have the same benefit protections and responsibilities under the law as are granted to spouses in a marriage.